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HPH TRUST AND BEIBU GULF PORT GROUP EXPLORE NORTHWEST CHINA INTERMODAL CORRIDOR

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Business Unit: HPH TRUST

Hutchison Port Holdings Trust ('HPH Trust') and Guangxi Beibu Gulf International Port Group Company Limited ('Beibu Gulf Port Group') signed a memorandum of cooperation to promote trade and economic exchange between Guangxi and Hong Kong.

The unique partnership which will develop the Guangxi-Hong Kong Sea-Rail Intermodal Channel and accelerate 'Guangxi-Kwai Tsing-Yantian' collaboration in trade, shipping and transportation.

The partners aim to leverage each region's strength to accelerate growth of the Guangdong-Hong Kong-Macao Greater Bay Area and the Beibu Gulf economic zone. The Beibu Gulf Port will be utilised as a vital link connecting the northwest region over land and the Guangdong-Hong Kong-Macao Greater Bay Area via sea.

Trade between the regions will be expedited using complementary routes and convenient customs clearance between Hong Kong and Yantian Port in Shenzhen to facilitate transshipment between the Beibu Gulf Port and Hong Kong. In addition, the collaboration of the logistics hub "Guangxi-Kwai Tsing-Yantian" offers a seamless and highly efficient cooperation among Guangxi, Kwai Tsing and Yantian port zones.

Ultimately, it will open the door to a seamless trade route connecting Asia to North America, Europe, and other regions.

The agreement was signed by Mr. Pan Xiaobin, Deputy General Manager of Beibu Gulf Port Group and Mr. Vincent Yuen, Managing Director, Port Services and Logistics of HPH Trust, witnessed by HPH Trust and Beibu Gulf Port Group management teams and Ms. Amy Chan, Commissioner for Maritime and Port Development, Transport and Logistics Bureau of the HKSAR.

Ivor Chow, Chief Executive Officer of Hutchison Port Holdings Trust

"...We are delighted to co-operate with Beibu Gulf Port Group as we capitalise on the unique strengths of both ports to enhance our overall competitiveness, thereby reinforcing the development of Hong Kong as an international transshipment hub."

A Beibu Gulf Port Group spokesperson

"This memorandum of cooperation symbolises our commitment to support Guangxi in establishing the 'One Zone, Two Cities' model and building it into an important strategic hinterland of the Guangdong-Hong Kong-Macao Greater Bay Area..."

Ms. Amy Chan

"...We are pleased to witness the signing of the memorandum of cooperation between Hutchison Port Holdings Trust and Beibu Gulf Port Group which facilitates multi-modal transportation between Guangxi and Hong Kong and leverages the international connectivity and efficient services of Hong Kong Port, contributing to our efforts to consolidate Hong Kong's position as an international maritime centre."

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Vincent Yuen (right, seated), Managing Director, Port Services and Logistics, Hutchison Port Holdings Trust and Mr. Pan Xiaobin (left, seated), Deputy General Manager of Guangxi Beibu Gulf International Port Group Co., Ltd. at the memorandum of cooperation signing ceremony under the witness of the guests.

Left to right: Mr. Liao Pinhu, Vice Chairman of Guangxi Zhuang Autonomous Region; Mr. Zhou Yijue, Secretary General of the Party Committee and Director of the General Office of Guangxi Zhuang Autonomous Region; Mr. Liu Ning, Secretary of the Communist Party of China Guangxi Regional Committee; Mr. Ivor Chow, Chief Executive Officer, Hutchison Port Holdings Trust and Ms. Amy Chan, Commissioner for Maritime and Port Development, Transport and Logistics Bureau of the HKSAR.

