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HUTCHISON PORTS CELEBRATES ITS GROUNDBREAKING CEREMONY AT SOKHNA PORT

Winter 2024 / Spotlight



On 9 July 2024, the groundbreaking ceremony for Hutchison Ports Sokhna (Red Sea Containers Terminal S.A.E.) was held at Sokhna Port with a handling capacity of 1.7 million TEU. The event was attended by Clemence Cheng, Managing Director of Hutchison Ports - Europe; EDECS, the civil construction company and representatives from CMA Terminals and COSCO SHIPPING Ports.

In addition, Hutchison Ports will also invest in the development of 'B100', a new container terminal located in Port of Alexandria.

The total investment in both projects is approximately \$700 million, bringing the Group's total investment in Egypt to over S\$1.5 billion, paving a solid foundation for the company's strategy to expand its network and enhance its capabilities in emerging markets like Egypt.



Mr Clemence Cheng (centre) at the groundbreaking ceremony for Hutchison Ports Sokhna.

